

SELLER'S DISCLOSURE OF REAL PROPERTY CONDITION REPORT VACANT LAND ZONED FOR RESIDENTIAL USE ONLY

State of Delaware

Approved by the Delaware Real Estate Commission (effective May 1, 2024)

Seller (s) Name:

Property Address:

Date 1	Purcl	nased	l :
approp that ar disclos update to all p shall b require or Buy obtain disclos disclos materi Planni Enviro www.4	briate be known sure med as no prosper decompled by yer in all defing Coonmen dhss.dal Con	for the wn at aust be ecess ctive a pa Delawer the B an up ects wording tal Coelawan muni	e 6 of the Delaware Code, requires a Seller of vacant land zoned for residential use, and marketed as a construction of a dwelling for 1-4 families, to disclose in writing all material defects of the property the time the property is offered for sale or that are known prior to the time of final settlement. The e made on this Report, which has been approved by the Delaware Real Estate Commission and shall be ary for any material changes occurring in the property before final settlement. This Report shall be given Buyers prior to the time the Buyer makes an offer to purchase. This Report, signed by Buyer and Seller, rt of the Agreement of Sale. This Report is a good faith effort by the Seller to make the disclosures ware law and is not a warranty of any kind by the Seller or any Agents or Sub-Agents representing Seller unsfer and is not a substitute for any inspections or warranties that the Seller or Buyer may wish to has no cause of action against the Seller or Real Estate Agent for material defects in the property uyer prior to the Buyer making an offer; material defects developed after the offer was made but date of this Report prior to settlement, provided Seller has complied with the Agreement of Sale; or which occur after settlement. State websites containing helpful information include: Office of State action https://www.stateplanning.delaware.gov/ , Delaware Department of Natural Resources and ontrol https://dnrec.alpha.delaware.gov/ , Delaware Division of Public Health https://dnrec.alpha.delaware.gov/ , Delaware Division of Public Health https://msc.fema.gov/portal/home , and other agencies listed on www.delaware.gov/ the following questions based on Seller's knowledge of the property.
Yes	No	*	*Write in <i>U</i> if Unknown or <i>NA</i> if Not Applicable, otherwise mark either the Yes or No column. Where selections are requested, place a check mark next to each correct answer or fill in the correct answer. Certain answers require a further explanation in Section VIII. Seller shall answer all the following questions based on Seller's knowledge of property. I. <u>LEASE, OPTION, OR FIRST REFUSAL</u> 1. Is the property encumbered by a (rental/lease), (option to purchase), or (right of first refusal)? If yes, describe in VIII. II. <u>DEED RESTRICTIONS, HOMEOWNERS ASSOCIATIONS/CONDOMINIUMS AND CO-OPS</u> 2. Is the property subject to any deed restrictions? (e.g., rental restrictions, pet restrictions, fence requirements, etc.) If yes, describe in VIII. 3. Is the property part of a condominium or cooperative (Co-op) ownership? 4. If #3 is yes, Seller warrants that the property (is) or (is not) exempt from providing the buyer with a Public Offering Statement as described in §81-401 or §81-403(b) of Chapter 81, Title 25 of the Delaware Code, The Delaware Uniform Common Interest Ownership Act. If exempt, in compliance with §317A of Chapter 3, Title 25, Seller has attached a copy of all documents in the chain of title that create any financial obligation for the buyer, and a written summary of all financial obligations created by documents in the chain
•		•	of title. As evidenced by signature below, buyer has received a copy of these documents. 5. Is there a (Homeowners Association), (Condominium Association), (Cooperative (Co-op), (Civic Association), or (Maintenance Corporation)? erty Address:
Seller's Initials			Seller's Initials Buyer's Initials Buyer's Initials

Yes	No	*	* Write in <i>U</i> if Unknown or <i>NA</i> if Not Applicable, otherwise mark either the Yes or No column. Where selections are requested, place a check mark next to each correct answer or fill in the correct answer. Certain answers require a further explanation in Section VIII. Seller shall answer all the following questions based on Seller's knowledge of property.			
			6. If #5 is yes, are there any (Fees), (Dues), or (Assessments) involved? If yes, how much?; Frequency of payments: (Monthly), (Quarterly), (Yearly), (Other:); Are they (Mandatory) or (Voluntary)?			
			7. Is there a capital contribution fee due by a new owner to the Association? If yes, how much? 8. Are there any unpaid assessments including but not limited to deferred water and sewer charges for your			
			property? If yes, how much? If yes, describe in VIII. 9. Have you received written notice of any new, proposed, or board discussed increases in fees, dues,			
			assessments, or capital contributions? If yes, describe in VIII . 10. Is there any defect, damage, or problem with any common elements or common areas? If yes, describe in VIII .			
			11. Is the property subject to any private, public, or historic architectural review control other than building codes? If yes, describe in VIII.			
			12. Management Company Name:			
			12. Management Company Name:			
			14. Representative E-mail Address:			
			15. Are you aware of any unusual bonds or assessments for improvements that apply to this property or the surrounding area? If yes, describe in VIII.			
			16. Is the property subject to any agreements concerning affordable housing or workforce/inclusionary housing? If yes, describe in VIII.			
			17. Snow removal and deicing services are the responsibility of:			
			III. TITLE / ZONING INFORMATION			
			18. Are you aware of any right-of-ways, easements, or similar matters that may affect the property? If yes, describe in VIII.			
			19. Are you aware of any shared maintenance agreements affecting the property? If yes, describe in VIII. 20. Are you aware of any variance, zoning, conditional use, non-conforming use, or setback violations? If yes describe in VIII.			
			21. If #20 is yes, has the variance, conditional use, or non-conforming use expired or has otherwise become non-transferable? If yes, describe in VIII.			
			22. Is your property owned (In fee simple) or (Leasehold/Ground Lease) or (Cooperative)? 23. If a Leasehold/Ground Lease, what is the current lease amount? \$;			
			Frequency of payments: (Weekly), (Monthly), (Quarterly), (Yearly), (Other:) Note: May be subject to change.			
			24. If a Leasehold/Ground Lease, when does it expire? 25. Does the amount owed on your mortgages and other liens exceed the estimated value of the property?			
			26. If yes, are additional funds available from Seller for settlement?			
			IV. MISCELLANEOUS 27. Are you gives of any existing or threatened legal action offseting this property? If you describe in VIII.			
			27. Are you aware of any existing or threatened legal action affecting this property? If yes, describe in VIII 28. Do you know of any violations of local, state, federal laws, or regulations relating to this property? If yes describe in VIII.			
			29. What is the type of trash disposal? (Private) (Municipal), (County) or (Other).			
			30. The cost of repairing and paving the streets adjacent to the property is paid for by: The property owner(s), estimated fees: \$			
			Delaware Department of Transportation or the State of Delaware Municipal			
			Community/HOA Other			
			Unknown Note to Buyer: Repairing and repaving of the streets can be very costly. (6 Delaware Code§ 2578)			
ge 2	of 5	Prop	erty Address:			
ler's	Initia	als	Seller's Initials Buyer's Initials Buyer's Initials			

Yes	No	*	* Write in <i>U</i> if Unknown or <i>NA</i> if Not Applicable, otherwise mark either the Yes or No column. Where selections are requested, place a check mark next to each correct answer or fill in the correct answer. Certain answers require a further explanation in Section VIII. Seller shall answer all the following questions based on Seller's knowledge of property.				
			Note to Buyer: Please check HOA/local requirements concerning responsibility for sidewalk installation,				
			replacement, repair, and snow removal.				
			31. Is off street parking available for this property? If yes, number of spaces available:				
			32. Have you received notice from any local, state, or federal agencies requiring repairs, alterations, or corrections of any existing conditions? If yes, describe in VIII.				
			33. Have you received formal notice of any changes that may materially and adversely affect the property, e.g., zoning changes, road changes, proposed utility changes, etc.? If yes to any, describe in VIII. V. ENVIRONMENTAL CONCERNS				
			34. Are you aware of any present or previous industrial underground storage tanks (UST) or toxic substances present on this property (structure or soil) such as PCB's, solvents, hydraulic fluid, petro chemicals, hazardou wastes, or others? If yes, describe in detail in section VIII.				
			35. If #34 is yes, please describe remediation remedy in section VIII.				
			36. Has the illegal manufacture, storage, or use of methamphetamines occurred on the property? If yes, describe in VIII.				
			37. Are there now or have there been any underground storage tanks on the property? (Heating fuel), (Propane), (Septic), or (Other:). If yes, describe locations in VIII.				
			38. If any tank was abandoned, was it done with all necessary permits and properly abandoned? 39. Is there a wastewater spray irrigation system (human or agricultural) installed on or adjacent to the				
			property? VI. LAND (SOILS, DRAINAGE, AND BOUNDARIES)				
			40. Is there any fill soil or other fill material on the property?				
			41. Are there sliding, settling, earth movement, upheaval, earth stability, or methane gas release problems that have occurred on the property or in the immediate neighborhood? If yes, describe in VIII.				
			42. Is any part of the property located in (a flood zone) and/or (a wetlands area)? Note to Buyer: Public and/or private flood insurance options exist for most properties regardless if property				
			is located in a flood zone. Inquire about options with a qualified insurance agent.				
			43. Are there any drainage or flood problems affecting the property? If yes, describe in VIII.				
			44. Do you know of any encroachments or boundary line disputes, affecting the property? If yes, describe in VIII.				
			45. Are there any ditches crossing or bordering the property? If yes, describe in VIII. 46. If #45 is yes, is it a tax ditch?				
			47. Are there any swales crossing the property that are under the control of a Soil and Conservation District? If yes, describe in VIII.				
			48. Has the property ever been surveyed?				
			49. Are the boundaries of the property marked in any way? VII. PLUMBING-RELATED ITEMS				
			50. What type of sewage system is available? (Public Sewer), (Community Sewer), (Septic System), (Other				
			51. If a septic system, type: (Gravity Fed), (Capping Fill), (LPP), (Mound), (Holding Tank), (Other:) 52. Has a site evaluation been performed on the property in the last five years? If yes, provide the				
			52. Has a site evaluation been performed on the property in the last five years? If yes, provide the evaluation.				
			53. Has a septic permit been obtained? If yes, attach the permit.				
			54. What is the drinking water source? (Municipal), (County), (Public Utility), (Private Well), (Other:				
			55. If drinking water is supplied by public utility, name of utility:				
			56. Is there an existing well? If yes, when was it installed? Location of well? Depth of well? If more than one well, describe in VIII.				
ge 3	of 5	Pron	erty Address:				
		_	Seller's Initials Buyer's Initials Buyer's Initials				

Yes No *	selections a Certain an Seller shall	are requested, place a cl swers require a further l answer all the followin	heck mark next to each correct explanation in Section VIII. g questions based on Seller's l	ork either the Yes or No column. When the tanswer or fill in the correct answer. knowledge of property.	
		re any (sewer \$) or (water \$) connection charges to be paid b	
	the buyer? 58. Indicate	e which utilities are avails	able to the property by checking	below:	
	☐Electric:				
	Natural	Gas: Provider:		 	
	Water				
	Sewer Media	Provider:			
		Provider:			
ou were dir		ection to clarify an ans	wer, or if you indicated there on below. Attach additional	is a problem with any of the items in sheets if needed.	
Question Number	Additional Information				
Number					
e 4 of 5 Pro	operty Address	s:			
J. J 110	- Forty Tradition	- -			

Are there additional problem, clarification, or document sheets attached? No Yes. Number of Sheets Attached.								
ACKNOWLEDGMENT OF SELLER								
Seller has provided the information contained in this report. This information is to the best of Seller's knowledge and belief is complete, true, and accurate. Seller has no knowledge, information, or other reason to believe that any defects or problems with the property have been disclosed to, or discussed with, any Real Estate Agent or Broker involved in the sale of this property, other than those set forth in this report. Seller does hereby indemnify and hold harmless any Real Estate Agent involved in the sale of this property from any liability incurred as a result of any third-party reliance on the disclosures contained herein, or on any subsequent amendment hereto. Seller's Broker and / or Cooperating Broker, if any, is / are hereby authorized to furnish this report to any prospective Buyer. This is a legally binding document. If not understood, an attorney should be consulted.								
SELLER	_DateS	SELLER	Date					
SELLER	_DateS	SELLER	Date					
Date the contents of this Report were	last updated:							
Buyer is relying upon the above report, and statements within the Agreement of Sale, as the representation of the condition of the property, along with construction specifications from Seller and is not relying upon any other information about the property. Buyer acknowledges that Agents are not experts at detecting or repairing physical defects in property. Buyer acknowledges Seller has completed this form based upon their knowledge of the property. Buyer understands there may be areas of the property of which Seller has no knowledge and this report does not encompass those areas. Buyer has received and read a signed copy of this report. Buyer may negotiate in the Agreement of Sale for other professional advice and/or inspections of the property. Buyer understands there may be projects either planned or being undertaken by the State, County, or Local Municipality which may affect this property of which the Seller has no knowledge. Buyer further understands that it is Buyer's responsibility to contact the appropriate agencies to determine whether any such projects are planned or underway. If Buyer does not understand the impact of such project(s) on the property being purchased, Buyer should consult with an Attorney. Buyer understands that before signing an Agreement of Sale, Buyer may review the applicable Master Plan or Comprehensive Land Use Plan for the County and/or appropriate City or Town Plans showing planned land uses, zoning, roads, highways, locations, and nature of current or proposed parks and other public facilities. This is a legally binding document. If not understood, an attorney should be consulted.								
BUYER	Date	BUYER	_ Date					
BUYER	Date	BUYER	_ Date					
Page 5 of 5 Property Address:								